

Conference "Case law on the Business Preservation Law of 7 August 2023"

Date: Thursday 24 April 2025. Registration at 12.00 p.m.; conference at 12.15 p.m., light lunch at around 1.00 p.m.

Venue: Forum Da Vinci, 6, Boulevard G.D. Charlotte, L-1330 Luxembourg

Speakers: Me Stefanie FERRING, Partner and co-head of the Banking, Finance & Capital Markets practice;
Me Ada SCHMITT, Partner and co-head of the Litigation & Dispute Resolution practice;
Me Laurent DIMMER, Senior Associate in the Litigation & Dispute Resolution practice;
all at CLIFFORD CHANCE Luxembourg.

Dear Members,

The Business Preservation Law of 7 August 2023, which took effect on 1 November 2023, reshaped the Luxembourg restructuring and insolvency landscape by introducing a genuine alternative to bankruptcy. It offers new procedures for out-of-court arrangements and judicial reorganizations tailored for companies encountering financial difficulties.

Debtors and creditors alike have seized the opportunity to initiate non-bankruptcy proceedings which have generated significant case law. Key rulings are published in our "Bulletin Droit & Banque" of December 2024, featuring commentary by Me Nicolas Bernardy.

To bring this case law to life for our members, Clifford Chance, who acted as legal counsel on major judicial reorganization cases, kindly agreed to share their insights. The Luxembourg courts have already decided on critical legal questions, such as the scope of the Business Preservation Law, the conditions of a court ordered transfer of assets, creditors' standing depending on their class and the incidence of restructuring & insolvency proceedings opened abroad.

Our expert speakers will guide us through the legal and tactical dimensions of high-profile cases, providing invaluable insights for all attendees.

Language: The session will be held in English.

Members only: Thanks to the **generous sponsoring by CLIFFORD CHANCE**, the event is **free of charge** but reserved for ALJB members who have paid their 2025 membership fee. It is therefore recommended that practitioners who are not yet a member file their application through ALJB's website before the registration deadline. Becoming a member is easy and only costs 95 EUR per year for individual (website registration: https://www.aljb.lu/en/user/register/membre_effectif) and 300 EUR per year for corporate members (website registration: https://www.aljb.lu/en/user/register/membre_honneur).

Registrations: only via www.aljb.lu (section *Events – Next events*, accessible with your member credentials only) by Thursday 17 April 2025 at the latest. The number of participants is limited to 100 and will be allocated on a **first come first served** basis.

Certificate of attendance: Participants who sign the register on premises will receive a certificate of attendance. As ALJB has been accredited by the Luxembourg Bar as a training organisation, members of the Bar can use this certificate of attendance to comply with their continued training obligation.

Parking and public transport: There is no parking available at the venue. The closest parking is Monterey. The nearest tram stops are "Stäreplaz / Etoile" and "Hamilius", which are a 10 minutes' walk from the venue. For more information on public transport routes and timetables, please visit the Mobiliteit.lu website.

Pictures: During the event, pictures will be taken and published on ALJB's website as well as on social media.