

Conference "Value for money in the financial sector"

- Date:** Tuesday 3 December 2024, from 12.15 p.m. to 1 p.m., followed by a light lunch
- Venue:** DLA PIPER LUXEMBOURG, 58, Boulevard G.D. Charlotte, L-1330 Luxembourg
- Speakers:** Me David DE CUBBER, Counsel Insurance in the Litigation & Regulatory practice of DLA PIPER LUXEMBOURG
Mr Melvin TJON AKON, Knowledge Development Leader at DLA PIPER LUXEMBOURG
- Moderation:** Mr Peter VERMEULEN, Member of ALJB board

Dear Members,

The "Retail Investment Package", agreed by the European Council in June 2024, introduces a new concept of "Value for Money" to ensure that investment products are offered to retail clients only if they offer good value for money. This concept could have a significant impact on the business models and revenues of retail investment product providers, including banks, investment firms, insurance companies, UCITS and AIF managers. Manufacturers may need to consider amending pricing or product features to make them more cost-efficient, while distributors may need to review their product ranges and consider their own revenue models.

In this conference, the speakers will guide us through the content of the Value for Money concept and its impact on the Luxembourg financial sector. As this concept is highly controversial, the speakers will address certain criticism expressed by market participants, including the ambiguity of the concept, its legal basis, the risk of reduced product variety and the focus on cost over performance. Additionally, the speakers will discuss how market participants can best anticipate and prepare.

Language: The session will be held in English.

Members only: Thanks to the **generous sponsoring by DLA PIPER LUXEMBOURG**, the event is **free of charge** but reserved for ALJB members. It is therefore recommended that practitioners who are not yet a member file their application through ALJB's website before the registration deadline. Becoming a member is easy (website registration: <https://www.aljb.lu/index.php/en>) and only costs 95 EUR per year for individual and 300 EUR per year for corporate members.

Registrations: www.aljb.lu (section *Events – Next events*, accessible with your member credentials only) **by Thursday 28 November 2024 at the latest**. The number of participants is limited to 46 and will be allocated on a **first come first served** basis.

Certificate of attendance: Participants who sign the register on premises will receive a certificate of attendance.

Parking and public transport: There is no parking available at the venue. The closest parking is Glacis. The nearest tram stop is "Stäreplaz / Etoile", which is a short 4 minutes' walk from the venue. For more information on public transport routes and timetables, please visit the Mobiliteit.lu website.

Pictures: During the event, pictures will be taken and published on ALJB website as well as on social media.