



The Luxembourg  
Banking & Financial  
Law Association



## Conference “The transfer of insurance and reinsurance portfolios”

- Date :** Wednesday 16 October 2024, from 12h15 to 13h00, followed by a light lunch
- Venue :** CLIFFORD CHANCE, 10, Boulevard G.D. Charlotte, L-1330 Luxembourg
- Speakers :** Me Udo PRINZ, Counsel in the Global Financial Markets Department and in the Insurance Practice of Clifford Chance  
Me Isadora ROUSSELLE, Senior Associate in the Global Financial Markets Department and in the Insurance Practice of Clifford Chance
- Moderation:** Mr Peter VERMEULEN, Member of AIDA steering committee and of ALJB board

Dear Members, dear Insurance Lawyers,

Significant changes in the Luxembourg insurance market, such as the entrance of new market players due to Brexit, or the refocusing of insurers on their core business, have been accompanied by transfers of insurance and reinsurance portfolios.

In this conference, the speakers will guide us through the process of transferring insurance and reinsurance portfolios, covering key phases such as preparation, due diligence, negotiation of transfer contracts and obtaining approval from the insurance supervisor. They will also address important legal considerations such as protection of policyholder rights, maintaining professional secrecy, compliance with data protection regulations and adhering to anti-money laundering rules. Additionally, the speakers will discuss potential solutions for legal challenges that may arise in relation to the transfer process.

**Language:** The session will be held in English.

**Members only:** Thanks to the **generous sponsoring by CLIFFORD CHANCE**, the event is **free of charge** but reserved for ALJB (including AIDA) members. It is therefore recommended that all insurance experts interested in the conference who are not yet a member, file their application through ALJB’s website before the registration deadline and send an e-mail to AIDA as indicated below. Becoming a member is easy (website registration: <https://www.aljb.lu/index.php/en>) and only costs 95 EUR per year for individual and 300 EUR per year for corporate members.

**Registrations:** [www.aljb.lu](http://www.aljb.lu) (section *Events – Next events*, accessible with your member credentials only) by Thursday 10 October 2024 at the latest. The number of participants is limited to 40.

**Certificate of attendance:** Participants who sign the register on premises will receive a certificate of attendance.

**Parking and public transport:** There is no parking available at the venue. The closest parking is Monterey (500 m). The nearest bus stop is "Wampach", which is served by several bus lines. The nearest tram stop is "Hamilius", which is a short 7 minutes walk from the venue. For more information on public transport routes and timetables, please visit the [Mobiliteit.lu](http://Mobiliteit.lu) website.

**Pictures:** During the event, pictures will be taken and published on ALJB and AIDA websites as well as on social media.

**AIDA:** The “AIDA - Association Internationale du Droit de l’Assurance” has relaunched its Luxembourg Chapter in collaboration with ALJB since 2020. Those who are interested to join AIDA’s Luxembourg Chapter, have to become an ALJB member and are invited to express their interest by sending an e-mail to [info@aidaluxembourg.org](mailto:info@aidaluxembourg.org). The initiatives of the AIDA Luxembourg Chapter can be followed on its [LinkedIn page](#) and its [website](#).