



ASSOCIATION LUXEMBOURGEOISE
DES JURISTES DE DROIT BANCAIRE

Luxembourg, 10.01.2018

INVITATION: Les Midis de l'ALJB
« Stock options granted to highly qualified personnel: latest tax developments »

Dear Madam, dear Sir,

We are pleased to invite you to our next session of "Les Midis de l'ALJB" to be held on **Thursday 25 January 2018, at 12.30 pm at Restaurant IKKI**, rue Emile Mousel, L-2165 Luxembourg (www.ikki.lu). A public parking of more than 400 places is available close to the restaurant.

Mr Jacques Wantz, counsel at Allen & Overy's tax department, will be our guest speaker and talk about the recent tax developments in relation to stock options and warrants granted by many employers to their highly qualified personnel. He will present the changes introduced by the tax authorities' Circular Letter LIR n° 104/2 of 29 November 2017 and apply them to a practical case. Some controversial elements, such as the legal basis of the regime or its impact on the competitiveness of Luxembourg's financial sector, will also be addressed. The session will be held in English.

Please note that registrations for this event can be made only via our website www.aljb.lu (Home page - *Evénements* accessible without login) by 19 January 2018 at the latest. A contribution to the costs of the lunch of 55 € per person should be paid upon registration to ALJB's account CCPL IBAN LU19 1111 0754 4576 0000 (code BIC CCPLULL) with the following indication : "*name and surname - 25 January 2018*". You will receive an automatic confirmation upon registration.

The number of seats available for the session is limited to 60. The registration is based on the "first come, first served" principle. So as to be fair to all of you, we reserve the right to limit to a maximum of three people the number of participants of the same organisation.

We are looking forward to seeing you on 25 January 2018.

Yours faithfully,

For the board of directors

A handwritten signature in blue ink, appearing to read 'Philippe Bourin', is written over a light blue circular stamp or watermark.

Philippe Bourin
Chairman